

Gestamp signs agreement with Acciaieria Arvedi for the use of low-emissions steel ARVZERO™ for automotive components

- This collaboration focuses on incorporating low-CO₂ steel from Acciaieria Arvedi into Gestamp's circular economy strategy, supporting OEMs in their journey toward the decarbonization of the automotive industry across the entire supply chain
- The initiative allows Gestamp to return high-quality steel scrap from stamping parts production to Acciaieria Arvedi, who will reprocess and reintroduce it into the production cycle, exemplifying a circularity system

Madrid (Spain), July 3rd, 2024. Gestamp, the Spanish multinational specialized in the design, development, and manufacture of metal components for the automotive industry, and Italian steel producer Acciaieria Arvedi, have signed an agreement to supply OEMs with sustainable produced low-emissions steel components using Arvedi's "Carbon neutral certified ARVZERO™ steel" coming from high-quality scrap.

Gestamp chooses Acciaieria Arvedi for the creation of a more sustainable supply chain as part of its ESG strategy. Thirty years ago, the Italian steel company began an R&D project to create an innovative technology that allows them to produce steel from selected recycled scrap. The sustainability of ARVZERO™ steel is based on the Arvedi-ESP technology and production via electric arc furnace, significantly reducing CO₂ emissions and using certified renewable energies.

This partnership marks a step towards circularity which is a key pillar for the decarbonization of the industry across the entire supply chain towards the goal of contributing, in the long term, to the Net Zero Car. The agreement allows Gestamp to return steel scrap generated during the production of stamping parts to Acciaieria Arvedi. This enables Acciaieria Arvedi to reprocess the high-quality scrap and reintroduce it into the production cycle, laying the groundwork for a circular economy.

This initiative demonstrates Gestamp's business circular economy model securing the availability of high-quality scrap that will support the increased usage of these low-emissions steels in automotive parts. The integration of scrap management into Gestamp's business strategy allows for complete life-cycle traceability by integrating the collection, sorting, and reuse of quality steel scrap into its production chain.

"With this agreement, we continue our circular economy roadmap in line with Gestamp's ESG strategy, especially in terms of decarbonization in the production of automotive components through the usage of low-emissions ARVZERO™ steel coming from high-quality scrap", says Javier Imaz, Chief Purchasing Officer at Gestamp.

"Our collaboration represents an important step for steel products with a sustainable supply chain," emphasized Fabio Baldrighi, Vice President at Acciaieria Arvedi, at the signing of the agreement.

The cooperation agreement for the supply of sustainable steel from Italy under the name ARVZERO™, will enable the use of this low-emissions steel in Gestamp sites with flat product processing.

About Gestamp

Gestamp is a multinational specialized in the design, development, and manufacture of highly engineered metal components for the main vehicle manufacturers. It develops products with an innovative design to produce lighter and safer vehicles, which offer lower energy consumption and a lower environmental impact. Its products cover the areas of BiW, chassis, and mechanisms.

The Company is present in 24 countries with more than 115 production plants (5 of those under construction), 13 R&D centers and a workforce of more than 44,000 employees worldwide. Its turnover in 2023 was €12,274 million. Gestamp is listed on the Spanish stock exchange under the ticker GEST.

For more information about Gestamp:

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About Acciaieria Arvedi

Acciaieria Arvedi is part of the Arvedi Group. The Group was founded in the early 1960s and is active in the carbon and stainless-steel sector. It produces hot and cold-rolled flat products, welded tubes, and precision strips, for a total yearly production of over 5 million tons and 6.400 employees. Acciaieria Arvedi manufactures steel coils from recycled scrap for various sectors, including the automotive industry.

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