



**GESTAMP AUTOMOCIÓN, S.A.**

**SIGNIFICANT EVENT**

Madrid, 7 February 2018

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, and related provisions, Gestamp Automoción, S.A. (the “**Company**”) hereby informs of the following

**SIGNIFICANT EVENT**

Following the organizational changes published as Significant Event on 20 December 2017 (official registry no. 259758), the Company announces the appointment of the new Finance Director of Gestamp Group.

A press release is attached.

\* \* \*

## Gestamp appoints a new Finance Director

*The appointment of Miguel Escrig strengthens the Company's organizational structure*

**Madrid, February 7<sup>th</sup>, 2018.-** Gestamp, the multinational company specialized in the design, development and manufacture of highly engineered metal components for the automotive industry, has agreed to appoint Miguel Escrig as its Finance Director. With this decision, the Group strengthens the organization to continue to accomplish its future growth plans.

Miguel Escrig holds a degree in Industrial Engineering and a Master in Business Administration (MBA) from IESE Business School (Barcelona). He has spent most of his professional career at Telefónica where he was the Group's Financial Director between 2010 and 2016. Prior to Telefónica he held several positions in the banking sector in companies such as JP Morgan, Banco Santander and Banco Popular.

Escrig replaces Francisco López Peña as Finance Director, who held the position since 2008 and was appointed Chief Executive Officer (CEO) of Gestamp last December.

### **Organizational changes announced in December 2017**

Gestamp, which made its debut as a publicly listed company on April 7<sup>th</sup> 2017, announced the appointment of Francisco López Peña as its new CEO at the end of 2017. He has assumed the oversight of the industrial operations within the Group, finance direction and other corporate duties.

Francisco J. Riberas role as Executive Chairman of Gestamp remains unchanged. Mr Riberas focuses on the Strategy and Corporate Development, as well as key commercial relationships with Gestamp's customers. He also leads Corporate Governance issues and institutional representation of the Group.

### **About Gestamp**

Gestamp is a Spanish multinational specialized in the design, development and manufacture of highly engineered metal components for top vehicle manufacturers. It develops products with an innovative design to produce lighter and safer vehicles, which offer improved energy consumption and a reduced environmental impact. Its products cover the areas of body-in-white, chassis and mechanisms.

The company is present in 21 countries with more than 100 manufacturing plants and 7 under construction, 13 R&D centers, a workforce of more than 36,000 employees worldwide as of December 2016. Its turnover was €7,549m in 2016. Gestamp is listed on the Spanish stock market under the GEST ticker.

### **For more information:**

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