



GESTAMP AUTOMOCIÓN, S.A.

OTHER RELEVANT FACT

Madrid, June 8th, 2020

Pursuant to article 227 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October, and related provisions, Gestamp Automoción, S.A. hereinafter (the “Company” or “Gestamp”) hereby informs of the following:

OTHER RELEVANT FACT

Gestamp continues to strengthen its financial position

Gestamp strengthens its financial position by raising additional sources of funding to support innovation in the European car industry and continues to receive the support from financial institutions to enhance its financial flexibility.

Gestamp has received a €200m loan from the European Investment Bank (EIB) to develop new research enabling the production of safer, lighter and therefore more environmentally friendly cars. Gestamp will continue to enhance its investment in innovation, research and development and this facility is aimed to do so in its factories in Spain, Germany, France and Sweden. An incremental €100m of funding is expected to come from another multilateral institution for the aforementioned purposes.

In the face of COVID-19, Gestamp has continued to build up the support from financial and multilateral institutions, in order to further diversify sources of funding and preserve its liquidity position. In light of the uncertain environment and as part of a prudent management of its financial position and increased financial flexibility, Gestamp has received the approval of a covenant waiver of its financial covenants up to and including Q2 2021, such that the ratios reached do not imply an event of default during that period, regarding its €1,258m Syndicated Facility Agreement (“SFA”) which includes €933m in term loans and a revolving credit facility of €325m (“RCF”). The pool of lenders is comprised of 15 financial institutions. The Senior Secured Notes due 2023 and 2026 do not have financial covenants.

The aforementioned measures strengthen Gestamp’s financial position and flexibility and are part of a broader set of initiatives that the Company is taking to face the current challenging market environment.
