

REPORT ON INDEPENDENCE OF THE AUDITOR
FOR GESTAMP AUTOMOCIÓN, S.A.
FOR THE YEAR 2023

1. Introduction

The Audit Committee must issue annually and prior to Auditor's Report issue, a report to express an opinion about the auditor's independence. This requirement is established in heading 4 (f) of the article 529 of the Restated Text of Spanish Companies Act, approved by virtue of the Legislative Royal Decree 1/2010 of July 2 ("Companies Act"); and as established in article 40 of the Board of Directors Regulation, the Audit Committee of Gestamp Automoción, S.A. (the "Company") must issue annually, and prior to Auditor's Report issue of individual and consolidated annual accounts, a report to express its opinion on auditor's independency of the Company and the consolidated group of companies (the "Group").

The abovementioned report must make a statement about the valuation of the additional services different from audit services, individually and jointly considered, rendered by the accounts auditor or persons or entities linked with him as stipulated in Spanish Audit Act and other related regulation.

On that basis, the Audit Committee issues the present report based on the document submitted to the Audit Committee and prepared by the accounts auditor of the Company and its Group by which it confirms independence and informs about the audit services and services different to those related to the accounts auditing, rendered in the financial period according to the Spanish Audit Act.

2. Analysis of the independence of the external auditor

The Ordinary General Shareholders' Meeting of the Company held on May 9, 2023 appointed Ernst & Young, S.L. with CIF B78970506 and inscribed at the Spanish Official Registry of Accounting Auditors with number S0530, as the auditor of the Company and its Group for the financial year ending December 31, 2023 at the proposal of the Board of Directors and the Audit Committee. This resolution was established by virtue of the article 263 and successive articles of the Companies Act.

The fees accrued by the Company and Group companies to the auditors during the year 2023 are detailed below, broken down by item:

CONCEPT	Amount in thousand euros
Audit services	4.332
Audit related services	781
Other services	750
TOTAL	5.863

With the aim of guarantee the audit independence, the Audit Committee supervised during 2023 the accomplishment of the current regulation on those services different from audit services rendered by the auditor and authorized for each service, according to law and the *Police of approval of services rendered by the auditor* of the Group.

In this regard, the Committee, prior to the approval of any non-audit services, assesses whether such services may threaten the auditor's independence and, if so, whether there are measures that eliminate or reduce such threats to a level that does not compromise the auditor's independence. In addition, each time non-audit services are approved, the Committee reviews the aggregate

volume of such services against the aggregate of statutory audit services and audit-related services approved to date, to verify that the volume of non-audit services is adequate to ensure the independence of the Statutory Auditor.

Likewise, the Committee has verified at all times that the total fees paid for these services do not exceed 70% of the average fees paid in the last three consecutive financial years for audit services provided to the Company and its group and its parent company, in accordance with European Regulation 537/2014 on the specific requirements for the statutory audit of public interest entities. In this regard, it should be noted that in fiscal year 2023 the total fees received for these services by the external auditor accounted for 28.69 % of the average fees paid in the last three fiscal years for the audit services provided to the Company and its group and its parent company.

In addition, during the year, the Audit Committee meets with the auditor to discuss different matters, among others, the planning of the external audit or the preliminary conclusions of the audit of the annual accounts. At these meetings, the auditor compiles and lists the services approved to date, and reports on the different threats and the safeguards adopted by the auditor, no significant threats having been identified by the auditor to date.

Finally, the Audit Committee, in its first meeting of the year, reviews the independence report of the auditor of the Company and its group, EY, issued in accordance with article 529 quaterdecies of the Capital Companies Act. Through this report, the Audit Committee carries out its function, among others, of receiving information on those issues that may threaten the independence of the external auditor. In this respect, the Audit Committee reveals that the accounts auditor has not stated in his inform any circumstance that, individually or jointly, can involve any kind of risk to its independence in the context of the issuance of its audit report on the Group's individual and consolidated financial statements for the fiscal year 2023, and as a result of that could imply the application of the appropriate safeguard measures or could imply any kind of incompatibility.

3. Conclusions

On the basis of the above, the Audit Committee of the Company did not identify any aspect that could compromise the observance of the current Spanish regulation about the independence of the audit profession, and in particular, the Audit Committee confirms that there are no identified aspects of this kind that could compromise the independence of the accounts auditor of the Company and its Group.

4. Publicity

This inform will be published on the Company website in the context of the convening of the General Shareholders' Meeting of 2024, in accordance with Recommendation 6 of the Code of Good Governance of Listed Companies approved by National Commission of the Stock Market on February 18, 2015 an amended on June 26, 2020.

In Madrid, 27 February 2024