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Activity Report for 2023

Audit Committee

Gestamp Automoción, S.A.

27/02/2024

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1. Introduction

The Audit Committee of Gestamp Automoción, S.A. (the “**Company**”, together with the companies belonging to its group, “**Gestamp Group**”) has prepared this activity report (the “**Report**”), which describes the main activities undertaken by this Committee during the financial year ended 31 December 2023.

This Report was prepared pursuant to Article 39(j) of the Company’s Board of Directors Regulations and in compliance with the recommendations of the Good Governance Code for Listed Companies, which was approved by the National Securities Market Commission (CNMV) on 26 June 2020 (the “**Good Governance Code**”), and the standards of the Technical Guide 3/2017 on Audit Committees of Public Interest Entities published by the CNMV (“**Technical Guide 3/2017**”), and shall be made available to the Company’s shareholders when the convening notice for the 2024 Annual General Shareholders’ Meeting is issued.

2. Regulations and standards

The Audit Committee regulations are set out in the Company’s By-laws approved by the General Meeting of Shareholders on 10 May 2022 and in the Board of Directors Regulations which were approved by the company’s Board of Directors on 29 March 2021. Furthermore, the Audit Committee is governed by the provisions under the Spanish Companies Act, the recommendations of the Good Governance Code and the standards of the Technical Guide 3/2017.

3. Composition

By virtue of the provisions of Article 20 of the By-laws and Articles 39 and 40 of the Company’s Board of Directors Regulations, the Audit Committee must:

- (a) Have at least three and at most five members, all of whom must be non-executive directors.
- (b) The majority of its members shall have the status of Independent Director and one must be appointed Chairperson. Moreover, all members of the Audit Committee shall, as a whole, be appointed taking into account their knowledge and experience in accounting, auditing and both financial and non-financial risk management and shall have the technical knowledge relevant to the business sector the Company operates in.
- (c) The Chairperson must be replaced every four years, with the possibility of re-election one year after their dismissal. In turn, the Secretary of the Audit Committee shall be the Secretary of the Board of Directors.

As of 31 December 2023, the Audit Committee has the following members:

Name	Position	Date of Last Appointment	Category
Ms Ana García Fau	Chairperson	06/05/2021	Independent
Mr Javier Rodríguez Pellitero	Member	06/05/2021	Independent
Mr Juan María Riberas Mera	Member	06/05/2021	Proprietary
Mr David Vázquez Pascual	Non-member secretary	24/03/2017	N/A
Ms Elena Torregrosa Blanchart	Non-member deputy secretary	24/07/2017	N/A

Therefore, as of 31 December 2023, and for the entire 2023 financial year, the Company's Audit Committee (i) was comprised of three members, two of whom are Independent Directors and (ii) was chaired by the Independent Director Ms. Ana García Fau.

The mentioned members of the Audit Committee have the appropriate knowledge, skills and experience to carry out the tasks entrusted to the Committee by the Board. Furthermore, as a whole, they also have the appropriate technical knowledge on the activity sector to which the Company belongs. In this regard, in determining the profiles of the Audit Committee, the Board of Directors chose directors with knowledge in eminently economic, financial and management areas, given the extensive list of functions and competencies on these matters that are attributed to the Audit Committee by law. Ms Ana García Fau was appointed Chairperson considering her knowledge and experience in economic and financial matters, strategic planning, business development, both financial and non-financial risk assessment, IT, her training in accounting and internal auditing, as well as her involvement in other Audit Committees. In addition, Mr Javier Rodríguez Pellitero was appointed a member of the Audit Committee, due to his independent status, his knowledge and experience in economic, financial, legal and auditing matters, both financial and non-financial risk assessment, as well as his extensive professional experience in the field of financial market regulation and good corporate governance of listed companies. Lastly, Mr Juan María Riberas Mera was appointed member of the Committee due to his extensive experience and knowledge in the automotive industry, as he has been a member of the Company's Board of Directors for over 20 years, as well as in economic and financial matters, business management and development, and both financial and non-financial risk assessment.

For further information on the members of the Audit Committee, see the following links to the Company's website:

- <https://www.gestamp.com/Investors-Shareholders/Corporate-Governance/Committees-of-the-Board-of-Directors>
- <https://www.gestamp.com/Investors-Shareholders/Corporate-Governance/Board-of-Directors>

4. Functions

The Company's Audit Committee is a reporting and advisory body without executive functions that has the power to report, supervise, advise and make proposals in relation to matters within its scope of activity.

According to Article 40 of the Regulations of the Board of Directors, the Audit Committee shall have the following basic functions:

- (a) To inform the General Shareholders' Meeting about issues raised by the shareholders on matters for which it is competent and, in particular, about the findings of audits, explaining how they have contributed to the integrity of the financial reporting and the role that the Committee has played in the process.
- (b) As regards internal control and reporting systems:
 - (i) To supervise and evaluate the preparation, integrity and presentation of regulated financial and non-financial reporting, as well as the control and risk management systems for financial and non-financial risks relating to the Company and, where appropriate, to the Gestamp Group (including operational, technological, legal, social, environmental, political and reputational risks, as well as any relating to corruption), checking that regulatory requirements are met and accounting standards are correctly applied.
 - (ii) To periodically review the internal control and risk management systems, including fiscal risks, and discuss with the auditor any significant weaknesses in the internal control system found in the course of the audit, never compromising its independence. To this end, and where applicable, recommendations and proposals, with the relevant deadlines for follow-up, may be submitted to the governing body.
 - (iii) To safeguard the independence and effectiveness of the internal auditing function: to propose the selection, appointment, and dismissal of the head of the internal audit service; to approve the budget for this service; to approve the annual work plan for the internal audit, ensuring that its activity mainly focuses on the relevant risks (including reputational risks); to receive information about its activities regularly; to verify whether senior management takes into account the conclusions and recommendations in its reports; and to discuss with the auditor or auditing firms any significant weaknesses in the internal control system detected in the course of the audits.

- (iv) To set up and oversee a mechanism that enables employees and anyone else related to the company, such as directors, shareholders, providers, contractors or subcontractors, to anonymously and confidentially report irregularities of any kind that they may notice within the Company or its group.
 - (v) Ensuring that the policies and systems established regarding internal control are effectively applied in practice.
- (c) Regarding the auditor:
- (i) To bring proposals on the selection, appointment, re-election and replacement of the auditor, as well as the contract conditions for such party, to the Board and to be in charge of the selection process, also examining the reasoning behind any renunciation of the position, where applicable.
 - (ii) Ensuring that the Company communicates the change of auditor via the National Securities Market Commission (CNMV) and, where there were any disagreements with the outgoing auditor, it will ensure that there is an accompanying statement regarding said disagreements and their content.
 - (iii) To regularly receive information from the auditor about the audit plan and the effect of its implementation, and to verify whether senior management has taken its recommendations into account.
 - (iv) Ensuring that the external auditor holds a meeting on an annual basis with the full Board of Directors to inform them about the work carried out and the evolution of the accounting and risk situation of the Company.
 - (v) To establish an appropriate relationship with the auditor to receive information about any issues that could jeopardise its independence, for examination by the Audit Committee, and any other information related to the progress of the auditing process, as well as any other correspondence stipulated in legislation on auditing and auditing standards. In any case, they must receive written confirmation from the auditor once a year asserting their independence from the entity or entities that are directly or indirectly related to it, as well as information on additional services of any kind provided to these entities by the aforementioned auditor, or by individuals or entities related to them in accordance with legislation on auditing.
- In this regard, the Audit Committee shall ensure that the auditor's remuneration for his/her work does not compromise the quality or independence thereof and shall ensure that both the Company and the auditor respect the regulations in force regarding the provision of services other than those of auditing, the limits on the auditor's concentration of business and, in general, any other regulations regarding the independence of auditors.
- (vi) Issuing a report expressing an opinion on the independence of the auditor once a year, prior to issuance of the auditor's report. Such report must, in all cases, refer to the additional services referred to in the paragraph above.
- (d) In relation to risk management and control policy:
- (i) To propose to the Board of Directors a risk management and control policy, which shall identify and determine as a minimum: (i) the financial and non-financial types of risks (including operational, technological, legal, social, environmental, political, and reputational risks, as well as

those related to corruption) to which the Company is exposed, including, among the financial or economic risks, contingent liabilities and other off-balance sheet risks; (ii) a risk control and management model based on different levels; (iii) setting the risk level deemed acceptable by the Company; and (iv) measures to mitigate the impact of the risks identified, should they materialise.

- (ii) To supervise the operation of the Company's risk management and control unit, which is responsible for: (i) ensuring that the risk management and control systems function properly and, in particular, ensuring that all the significant risks affecting the Company are adequately identified, managed and quantified; (ii) actively participating in the creation of the risk strategy and in reaching important decisions about its implementation; and (iii) ensuring that the risk management and control systems adequately mitigate the risks in accordance with the policy defined by the Board of Directors.
- (e) To review the prospectuses or equivalent documents for issuance and/or admission of securities and any other financial reporting that the Company is required to submit to the markets and its supervisory bodies.
- (f) In addition, the Audit Committee must inform the Board of Directors before the latter adopts the relevant resolutions on the matters set forth by law, in the By-laws and in these Regulations and, specifically, on the following subjects:
 - (i) The financial reporting that the Company, due to its status as a listed company, must periodically publish. The Audit Committee shall ensure that interim financial statements are prepared using the same accounting standards as the annual statements and, to this end, shall consider whether a limited review by the auditor is appropriate.
 - (ii) The creation or acquisition of shares in special-purpose entities or entities based in countries or territories classified as tax havens, as well as any other transactions or operations of a similar nature that, due to their complexity, could diminish the Company's transparency.
 - (iii) Related-party transactions.
 - (iv) Operations entailing structural and corporate modifications planned by the Company, analysing their financial terms and conditions, including, where applicable, the exchange ratio and their accounting impact.
- (g) The Audit Committee shall also be responsible for overseeing compliance with the Company's corporate governance rules, as well as the internal codes of conduct. In this regard, the Audit Committee shall:
 - (i) Oversee compliance with the Company's corporate governance rules and internal codes of conduct, ensuring that the corporate culture is in line with its purpose and values; and
 - (ii) Oversee the application of the general policy relating to the reporting of economic-financial, non-financial and corporate information, and also of the general policy relating to communication with shareholders and investors, proxy voting advisors and other stakeholders, and shall monitor the way in which the Company communicates and liaises with the small and medium-sized shareholders.

5. Operation

The basic principles of conduct and the internal operating system of the Audit Committee are set forth in the rules contained in the Spanish Companies Act, the By-laws and the Regulations of the Board of Directors.

Pursuant to the terms of Article 20 of the Company's By-laws and Article 39 of the Regulations of the Board of Directors, the Audit Committee:

- Shall meet whenever necessary, at the Chairperson's discretion, to exercise its powers, and whenever two of its members so request, and it shall be convened in a valid manner whenever the majority of its members are present or represented, its resolutions being adopted by an absolute majority of the attending members. In the event of a tie, the Committee Chairperson shall cast the tie-breaking vote.
- Minutes shall be taken of the meetings and a copy thereof shall be sent to all the members of the Board. Likewise, the Chairperson of the Audit Committee shall inform the Board of Directors of the issues discussed and the resolutions adopted at its meetings during the first Board of Directors' meeting held after the Committee meeting.
- Within three months after each year-end, it shall submit this Report for approval by the Board of Directors, which shall be made available to the shareholders during their Annual General Shareholders' Meeting.
- In order to carry out its functions, it may seek external advice whenever it deems it necessary.

As regards the other rules of operation, the operating system established for the Board of Directors in the Regulations of the Board shall apply.

6. Meetings

In 2023, the Audit Committee met on thirteen occasions. The three members of the Committee were present at all of the meetings. In addition, the Audit Committee, through its Chairperson, invited the following persons to take part in the meetings, solely to deal with the specific items for which they have been called:

- **External Auditor.** He attended five meetings of the Audit Committee in order to present various matters, including (i) the review of the annual financial information and the statement of non-financial information, as well as the corresponding audit report, (ii) the half-yearly financial information and the corresponding limited review report, (iii) the External Audit Plan for 2023 and (iv) the preliminary conclusions of the audit of the financial statements for the financial year 2023, (v) its letter of Recommendations arising from the audit of the accounts for the financial year 2023 and (vi) its candidature for the selection process of the external auditor for the audit of the accounts of the Gestamp Group for the financial years 2025, 2026 and 2027.
- **Technical Committee for the Selection of the external auditor.** It has taken part in three meetings in the context of the process of selecting the external auditor for the audit of the Gestamp Group's accounts for the financial years 2025, 2026 and 2027.

- **Audit Firms.** Two other audit firms, pre-selected by the Technical Selection Committee, have participated in a meeting to present their candidatures for the selection process of the external auditor for the audit of the accounts of the Gestamp Group for the financial years 2025, 2026 and 2027.
 - **The Internal Audit and Risk Management Director.** He took part in nine Audit Committee meetings. Among other things, he presented various matters to the Audit Committee, including (i) the Annual Report on Internal Audit Activities for financial year 2022, (ii) the outcomes of the various audits and investigations (forensic) conducted throughout the year and the status of the action plans established in connection thereto, (iii) the ICFR Scope Matrix for financial year 2023, the assessment of the ICFR 2022 controls and the status of the action plans established regarding the ICFR (iv) monitoring of the Internal Audit Plan for 2023, (v) the Internal Audit Budget for 2024, and (vi) the main advances proposed with respect to the Gestamp Group's Integrated Risk Management System, and a first approach to the 2024 Corporate Risk Map.
 - **Internal IT Auditor.** He took part in a meeting to report on the results of cybersecurity audits carried out at certain Gestamp Group plants.
 - **Internal Audit Team.** It participated in a meeting to present the scorecard of the Gestamp Group's continuous auditing system.
 - **Technology and Information Director.** He has taken part in two meetings to report on the essential characteristics of the Gestamp Group's General Information Security Policy, as well as to report on the action plans adopted in relation to the results of the IT audits carried out at the Gestamp Group's plants.
 - **Finance team.** The finance team took part in eleven meetings of the Audit Committee, mainly to report on (i) the progress of the business, (ii) and the financial information presented for approval by the Board of Directors, and (iii) external audit services other than auditing and the proposed external audit fees for the financial year 2023.
 - **Members of the ESG department.** They took part in a meeting to present the contents of the Annual Report 2022 which contains, among other information, the statement of non-financial information.
 - **General Director of the Legal, Tax and Corporate Governance Department.** He took part in thirteen meetings of the Audit Committee, mainly to present the related-party transactions submitted for approval by this body, the services of the external auditor other than the audit of financial statements, and the status of any legal disputes in which the Gestamp Group is involved.
 - **Representative of the Compliance Office.** This representative took part in one Audit Committee meeting to report on the monitoring of compliance with the Code of Conduct and, in particular, on the functioning of the Whistleblowing Hotline during 2023.
 - **Corporate Development Director of the Gestamp Group.** He has taken part in a meeting to report on related-party transactions subject to the approval of this body.
- Members of the Regulatory Compliance Unit.** They took part in three meetings to present (i) the Regulatory Compliance Unit Activity Report for 2022, (ii) the Gestamp Group's Compliance Policy, (iii) an

update on the activity of the Regulatory Compliance Unit during the financial year in question (including the follow-up of the Gestamp Group's Crime Prevention Model and the criminal risk map for the financial year 2024), (iv) the Annual Plan of the Regulatory Compliance Unit for the financial year 2024; and (v) the new Policy on the Gestamp Group's Internal Information System.

7. Activities

In 2023, the Audit Committee mainly carried out the following activities:

■ Periodic review of financial reporting

The Audit Committee supervised and reviewed the process of drawing up and presenting the regulated quarterly and semi-annual, separate and consolidated, financial reporting that the Board of Directors must submit to the markets, and has, in general, ensured that the legal requirements in this regard were met and that generally accepted accounting principles were correctly applied, all within the deadlines set by law for these purposes.

The finance team (responsible for preparing the financial information) took part in the analysis of such carried out by the Audit Committee, giving a thorough presentation on said information and the standards followed for the accurate accounting and presentation of such, and also to give the relevant explanations regarding its preparation, as well as any others required by the Committee.

■ Review of financial statements

The Audit Committee reviewed and issued a favourable report on the individual and consolidated financial statements of the Company and its group of companies, for financial year 2022, in its meeting on 21 February 2023. These financial statements were subsequently prepared by the Board of Directors, and finally approved by the Ordinary General Shareholders' Meeting on 9 May 2023. In addition, the Committee reviewed the corresponding audit report issued by the External Auditor.

The Committee's review of the financial statements included the review of the statement of non-financial information (NFI) included in the Management Report in accordance with the provisions of the Commercial Code, the Spanish Companies Act and the Audit Act. The Audit Committee also reviewed the report issued by the independent auditor on the aforementioned non-financial information.

■ Review of the proposal for distribution of profit and liquidity statement

In the context of the review of the individual financial statements for 2022, the Audit Committee reported favourably on the proposal for the distribution of profit for financial year 2022, prepared by the Board of Directors on 27 February 2023.

Furthermore, the Committee has reported favourably on the state of liquidity required for the distribution of the interim dividend out of the profit for 2023, approved by the Board of Directors on 18 December 2023 and effectively paid on 10 January 2024.

■ Relationship with the External Auditor

The External Auditor attended the meetings in which the Audit Committee analysed the individual and consolidated financial statements of the Gestamp Group for 2022 and the corresponding Audit Report. Furthermore, the half-yearly financial information for 2023 was subject to a limited review procedure by the External Auditor. The Audit Committee, therefore, revised said information and the corresponding limited review report and issued a Letter of Recommendations arising from the audit of the 2023 accounts. In addition, the External Auditor regularly reported to the Committee on the progress of the audit and limited review tasks. Furthermore, in 2023, the Audit Committee held several meetings with the External Auditor without the presence of the Company's management to ensure that the audit process of the individual and consolidated financial statements and the limited review process of the half-yearly financial information were progressing correctly and, in particular, it verified that there were no discrepancies between the External Auditor and the Company's management, nor were any significant aspects detected by the External Auditor in relation to accounting, the internal control system or the audit or limited review. The External Auditor also informed the Committee of new rules regarding the audit of financial statements, financial information and non-financial information.

The Audit Committee approved the work assigned to the External Auditor in 2023 and verified that it met the independence requirements set forth in the Audit Act in force and, therefore, there are no objective reasons to question said independence, thus issuing for these purposes the report required on the independence of the External Auditor. On the one hand, the Audit Committee analysed the work assigned to the External Auditor in relation to auditing, approving the 2023 external audit plan and the fees expected in relation to it. On the other hand, the Committee assessed and approved each and every service other than auditing during the 2023 financial year in accordance with the procedure established in the Policy of Approval of External Auditor Services other than the Auditing of Accounts. In this regard, during the reporting period, the Audit Committee regularly ensured that the total fees received for non-audit services by the external auditor did not exceed 70% of the average fees paid in the last three consecutive financial years for audit services provided by the Company, its group and parent company, in accordance with the provisions of *EU Regulation 537/2014 on specific requirements regarding statutory audit of public-interest entities*.

In addition, the Audit Committee evaluated the work of the External Auditor regarding the audit for financial year 2022 and, in particular, his actions and how he contributed to the quality of the audit and the integrity of the financial information; the opinion of the financial team and the internal audit function; and the public results of quality controls or inspections carried out by supervisors.

Moreover, the Audit Committee issued the proposal for the re-election of the External Auditor for the 2023 audit, a proposal that was raised and approved by the Ordinary General Shareholders' Meeting on 9 May 2023.

Finally, in accordance with the provisions of *Regulation (EU) No. 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements for the statutory audit of public interest entities* and observing the recommendations included in this regard in Technical Guide 3/2017, the Audit Committee has approved the specifications for the engagement of the external auditor for the audit of the annual accounts of the Gestamp Group for the financial years ending on 31 December 2025, 2026 and 2027. Likewise, with the support of the Technical Selection Committee, it has coordinated and supervised the process of selecting the external auditor and has held meetings with the candidate firms. Finally, the Audit Committee proposed two candidates to the Board of Directors and endorsed the technical report of the Technical Selection Committee justifying its proposal.

■ Internal Auditing

The Committee regularly monitored the activities carried out by the Internal Audit department. In this sense, the Committee has approved the Annual Activity Report of the Internal Audit department for the year 2022.

The Audit Committee was also informed about the results of process, systems, suppliers, financial and cybersecurity audits and the investigations (forensic) carried out during the year, as well as the action plans defined as a result of these audits. The Committee was also informed of the status of implementation of the Continuous Audit System and the results of the analysis of its indicators.

Moreover, the Audit Committee approved the update of the Audit Plan for 2023 and the Budget for this department for 2024.

Finally, the Audit Committee assessed the functioning of the Internal Audit and Risk Management department and the performance of its manager during 2023.

■ Internal Control over Financial Reporting (ICFR)

In the performance of its duties to oversee and periodically review the effectiveness of the Company's internal control procedures and risk management systems, the Audit Committee promoted and oversaw the development and implementation of the Company's Internal Control over Financial Reporting (ICFR). In particular, on 9 May 2023, the Audit Committee approved the ICFR Scope Matrix for 2023, it has been informed of the outcome of the ICFR controls assessments conducted in 2023 and has also periodically reviewed the status of the action plans arising from the implementation and audit of ICFR.

■ Risk management

The Audit Committee periodically has conducted the supervision and review the internal control and risk management systems, ensuring that the main risks are adequately identified, managed and reported, receiving support in this task from the Internal Audit and Risk Management Department. In this regard, in 2023 the Audit Committee reviewed a first approximation of the Corporate Risk Map 2024, the final version of which has been proposed for approval by the Board of Directors at the first meeting of the financial year 2024. The update of the Corporate Risk Map 2023 has provided an overall picture of the organisation's significant risks for 2024 based on uniform standards, thus facilitating early detection of any events likely to arise and enabling the Company to take pre-emptive action aimed at preventing such events or reducing their impact should they arise.

■ Related-party transactions

The Audit Committee, in accordance with Article 529 quaterdecies, paragraph 4(g) of the Spanish Companies Act, reported to the Board of Directors regarding each and every related-party transaction.

In this respect, the Audit Committee issued a favourable report on all the transactions undertaken in 2023 between the Gestamp Group and its related parties.

Moreover, on the occasion of the favourable report issued on the Gestamp Group's financial statements, the Audit Committee reviewed the related-party transactions set out in the Protocol for Regulating

Related-Party Transactions and verified that they comply with the provisions thereof and that they are in line with the terms and conditions approved under the framework agreements.

Finally, the Committee reviewed the communications of "other relevant information" issued by the Company in accordance with the provisions of Article 529 unvicies of the Companies Act on related-party transactions between Gestamp Group companies and those of the Acek Desarrollo y Gestión Industrial, S.L. Group.

■ **Code of Conduct**

As established in the Code of Conduct, the Gestamp Group has a Whistleblowing Hotline in place, which is ultimately supervised by the Audit Committee, and with respect to whose operation during financial year 2023 the Committee has received a report about the cases reported through it, the investigations carried out and the measures adopted by the Gestamp Group. In addition, the Committee has been informed of the training related to the Code of Conduct addressed to 100% of the employees and, in particular, with the Equality, Diversity and Inclusion Policy, and with the Protocol for the Prevention of sexual or gender-based harassment.

■ **Regulatory Compliance**

The Committee put forward the Gestamp Group's Compliance Policy for approval by the Board of Directors.

It also supervised the activities carried out by the Regulatory Compliance Unit during the reporting year in relation to the Criminal Risk Prevention Model, which included: the evaluation of the control framework established in 2022, the international deployment of the criminal risk prevention model during 2023 and the updating of the criminal risk map resulting from the risk reassessment process carried out in 2023.

Finally, it reviewed the Regulatory Compliance Unit Activity Report for 2022, and approved the Unit's Annual Plan for 2024.

■ **Sustainability**

In line with its function of supervising and assessing the preparation, integrity and presentation of the non-financial information about the Company, the Audit Committee reviewed and issued a favourable report on the statement of non-financial information contained in the Management Report, through which the Company reports on the economic, environmental, social and good governance functions carried out by the Gestamp Group over the financial year, in accordance with international standards such as the Global Reporting Initiative.

■ **Evaluation of functioning and performance**

The evaluation process regarding the Board of Directors and its committees, including the Audit Committee, began on 26 October 2023 and was coordinated by the Nomination and Compensation

Committee, at the request of the Chairperson of the Board of Directors. Among other areas, the Directors evaluated the functioning and composition of the Audit Committee.

On 18 December 2023, the results of their evaluation were submitted to the Audit Committee. After analysing the results, the Committee issued a report on the evaluation for the approval of the Board of Directors at its first meeting of 2024.

■ **Other**

The Audit Committee reviewed the draft Annual Corporate Governance Report and the Report on the Activities of the Audit Committee, both relating to 2022, which were subsequently approved by the Company's Board of Directors.

Furthermore, the Audit Committee reviewed periodically the status of all of the most important legal disputes and claims involving companies of the Gestamp Group.

Likewise, the Audit Committee has proposed for approval by the Board of Directors the General Information Security Policy of the Gestamp Group, in compliance with *Directive (EU) 2022/2555 on measures to ensure a high common level of cybersecurity throughout the Union*.

It also approved a schedule of meetings for 2024.

8. Preparation and approval

This Report was prepared by the Audit Committee on 23 February 2024 and approved by the Board of Directors on 27 February 2024.