



CAPITAL REDUCTION ANNOUNCEMENT

Pursuant to article 319 of the Capital Companies Law, it is hereby announced that the extraordinary and universal general shareholders' meeting of GESTAMP AUTOMOCIÓN, S.A., held in Madrid, at calle Alfonso XII, 16, on March 3, 2017, resolved unanimously to reduce the share capital in the nominal amount of 479,595.30 euros by reducing the par value of each one of the 4,795,953 shares by the amount of 10 euro cents, thereby setting the par value at 60.00 euros per share.

The aim of this capital reduction is to record a restricted reserve and it does not entail any return of contributions, meaning that no amounts whatsoever will be paid to the shareholders. Accordingly, a restricted reserve is recorded for the same amount as the capital reduction, that is, in the amount of 479,595.30 euros, in accordance with article 335.c) of the Capital Companies Law, and it may only be drawn on subject to the same requirements as those established for the capital reduction.

It is also hereby stated that, in accordance with article 335.c) of the Capital Companies Law, the creditors of the Company have no right of objection to this capital reduction.

A handwritten signature in blue ink, appearing to be "David Vázquez Pascual", written over the typed name below.

Madrid, March 3, 2017.- Secretary non Director of the Board of Directors of Gestamp Automoción, S.A., Mr. David Vázquez Pascual